

PRODUCE GREEN FOUNDATION
(INCORPORATED IN HONG KONG AND LIMITED BY GUARANTEE)

REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

PRISM HONG KONG LIMITED
CERTIFIED PUBLIC ACCOUNTANTS
HONG KONG

PRODUCE GREEN FOUNDATION
(INCORPORATED IN HONG KONG AND LIMITED BY GUARANTEE)

REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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PRODUCE GREEN FOUNDATION

(Incorporated in Hong Kong and limited by guarantee)

REPORT OF THE DIRECTORS

The directors submit their annual report together with the audited financial statements of Produce Green Foundation (the “Foundation”) for the year ended 31 December 2025 (the “year”).

PRINCIPAL ACTIVITIES

The Foundation is principally engaged in the promotion of organic farming and environmental education.

RESULTS AND APPROPRIATIONS

The results of the Foundation for the year ended 31 December 2025 and the state of the Foundation’s affairs as at that date are set out in the financial statements of the Foundation on pages 5 to 14.

RESERVES

Details of reserves are set out in the statement of changes in fund on page 7. There were no movements in reserves except for changes to the fund which arose from the Foundation’s surplus or deficit for the year.

DIRECTORS

The directors of the Foundation during the year and up to the date of this report were:

Chau Sui Cheong, Simon

Che Wai Lan, Yolanda

Cheung Chi Piu, Albert

Lee Kwok Man

Ma Suk Ying, Becky

Wong Chun Kit, David

Yuan Tai Ming, Alexander

(Resigned on 30 October 2025)

Lau Shuk Lai Barbara

Lam Sum

In accordance with the provisions of the Foundation’s Articles of Association, all directors retire by rotation at the forthcoming annual general meeting and, being eligible, offers themselves for re-election.

MANAGEMENT CONTRACTS

No other contracts concerning the management and administration of the whole or any substantial part of the business of the Company were entered into or existed during the year.

BUSINESS REVIEW

The Company falls within the reporting exemption for the year. Accordingly, the Company is exempted from preparing a business review.

PRODUCE GREEN FOUNDATION

(Incorporated in Hong Kong and limited by guarantee)

REPORT OF THE DIRECTORS (CONTINUED)

PERMITTED INDEMNITY PROVISION

Article 88 of the Company's Articles provides that a director of the Company may be indemnified out of the funds of the Company against all liability incurred by him as such director in defending any proceedings, whether civil or criminal, in which judgment is given in his favour, or in which he is acquitted, or in connection with any application under section 358 of the Predecessor Companies Ordinance (equivalent to sections 902 to 904 of the Hong Kong Companies Ordinance) in which relief is granted to him by the Court. This permitted indemnity provision is in force during the financial year and at the time of approval of this report.

EQUITY-LINKED AGREEMENTS

During the financial year, the Foundation entered into no equity-linked agreement.

At the end of the financial year, the Foundation subsisted of no equity-linked agreement.

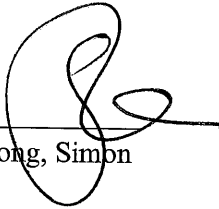
DIRECTORS' INTERESTS IN CONTRACT

No contracts of significance in relation to the Foundation's business, to which the Foundation was a party and in which a director of the Foundation had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

AUDITOR

The financial statements have been audited by Prism Hong Kong Limited who retire and, being eligible, offer themselves for re-appointment.

On behalf of the Board



Chau Sui Cheong, Simon
Chairman

Hong Kong, 11 June 2026

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
PRODUCE GREEN FOUNDATION**
(Incorporated in Hong Kong and limited by guarantee)

Opinion

We have audited the financial statements of Produce Green Foundation (the "Foundation") set out on pages 5 to 14, which comprise the statement of financial position as at 31 December 2025, the statement of comprehensive income, the statement of changes in fund and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Foundation as at 31 December 2025, and of its financial performance and its cash flows for the year then ended in accordance with the Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information included in the report of the directors set out on pages 1 to 2, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of directors for the financial statements

The directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRS for Private Entities issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Foundation or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for overseeing the Foundation's financial reporting process.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF
PRODUCE GREEN FOUNDATION
(Incorporated in Hong Kong and limited by guarantee)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We report our opinion solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Prism Hong Kong Limited
Certified Public Accountants
Fan Chi Hang Stephen
Practising certificate number: P06144

Hong Kong, 11 June 2026

PRODUCE GREEN FOUNDATION
(Incorporated in Hong Kong and limited by guarantee)
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

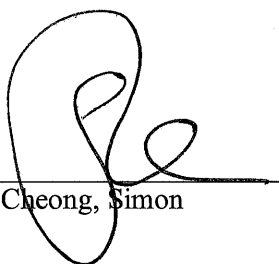
	Notes	2025 HK\$	2024 HK\$
Income			
Organic farmer scheme income			
- Community garden projects		1,203,632	1,167,401
- Educational activities income		1,282,989	1,374,578
Green shop income		34,000	62,746
Sponsored projects income		-	26,700
Other projects income		404,212	326,451
Other income	4	67,010	73,798
		<u>2,991,843</u>	<u>3,031,674</u>
Less: Expenditure			
Organic farmer scheme cost		(2,275,093)	(2,265,761)
Green shop cost		(34,353)	(64,007)
Sponsored projects cost		-	(28,058)
Other projects cost		(46,279)	(48,238)
Administrative expenses		(142,985)	(166,532)
		<u>(2,498,710)</u>	<u>(2,572,596)</u>
Surplus before tax	5	493,133	459,078
Income tax expense	8	-	-
Surplus for the year		493,133	459,078
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		<u>493,133</u>	<u>459,078</u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

PRODUCE GREEN FOUNDATION
(Incorporated in Hong Kong and limited by guarantee)
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	<u>Notes</u>	<u>2025</u> HK\$	<u>2024</u> HK\$
Non-current assets			
Property, plant and equipment	9	8,399	12,598
Current assets			
Other receivables	10	203,853	225,977
Cash and cash equivalents	11	5,218,650	4,847,753
		<u>5,422,503</u>	<u>5,073,730</u>
Current liabilities			
Bank overdraft	11	(48,990)	(139,573)
Other payables	12	(764,900)	(822,876)
		<u>(813,890)</u>	<u>(962,449)</u>
Net current assets		<u>4,608,613</u>	<u>4,111,281</u>
Net assets		<u>4,617,012</u>	<u>4,123,879</u>
Fund			
General fund		<u>4,617,012</u>	<u>4,123,879</u>

Approved on behalf of the Board by:


Chau Sui Cheong, Simon
Director


Cheung Chi Piu, Albert
Director

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

PRODUCE GREEN FOUNDATION
(Incorporated in Hong Kong and limited by guarantee)
STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED 31 DECEMBER 2025

	<u>General fund</u> HK\$
At 1 January 2025	4,123,879
Surplus and other comprehensive income for the year	<u>493,133</u>
At 31 December 2025	<u><u>4,617,012</u></u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

PRODUCE GREEN FOUNDATION
(Incorporated in Hong Kong and limited by guarantee)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 HK\$	2024 HK\$
Cash flows from operating activities			
Surplus before tax		493,133	459,078
Adjustment for:			
Depreciation		4,199	4,199
Interest income		(66,410)	(72,798)
Surplus from operation before working capital changes		430,922	390,479
Decrease in other receivables		22,124	37,259
Decrease in other payables		(57,976)	(51,024)
Net cash generated from operating activities		395,070	376,714
Cash flows from investing activities			
Interest received		66,410	72,798
Net cash generated from investing activities		66,410	72,798
Net increase in cash and cash equivalents		461,480	449,512
Cash and cash equivalents at the beginning of year		4,708,180	4,258,668
Cash and cash equivalents at the end of year	11	5,169,660	4,708,180

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

PRODUCE GREEN FOUNDATION

(Incorporated in Hong Kong and limited by guarantee)

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. GENERAL INFORMATION

Produce Green Foundation (the “Foundation”) is incorporated in Hong Kong as a company limited by guarantee and not having a share capital under the Hong Kong Companies Ordinance. The address of its registered office and principal place of business is 18 Hok Tau Village, Fanling, New Territories, Hong Kong.

The Foundation is a private and non-profit making organisation. The principal activities of the Foundation are promotion of organic farming and environmental education.

According to the Articles of the Association, the maximum number of members is unlimited and the liability of the members is limited. Every member undertakes to contribute to the assets of the Foundation, in the event of its being wound up for an amount not exceeding HK\$10.

The financial statements are presented in Hong Kong Dollars (“HK\$”), which is the same as the functional currency of the Foundation.

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Hong Kong Financial Reporting Standard for Private Entities issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Companies Ordinance.

These financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange for goods.

A summary of the significant accounting policies adopted by the Foundation is set out below:

Going concern consideration

The financial statements have been prepared on a going concern basis which assumes the Foundation is able to continue realising its assets and discharging its liabilities in the normal activities. The validity of adopting going concern basis depends on the sufficient fund is available to meet its liabilities as and when they fall due.

Provisions

A provision is recognised when the Foundation has a present legal or constructive obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of obligation can be made. Expenditures for which a provision has been recognised are charged against the related provision in the year in which the expenditures are incurred.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. Where the effect of the time value of money is material, the amount provided is the present value of the expenditures expected to be required to settle the obligation.

PRODUCE GREEN FOUNDATION

(Incorporated in Hong Kong and limited by guarantee)

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Taxation

Hong Kong profits tax has not been recognised in the financial statements as the Foundation is a charitable institution of a public character and has been exempted under Section 88 of the Inland Revenue Ordinance from any tax.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and is shown net of discounts, rebates and returns. Revenue is recognised when it is probable that the economic benefits will flow to the Foundation and when the revenue can be measured reliably, on the following bases:

- (a) Activities income is recognised when the activities are satisfactory held;
- (b) Project income is recognised when the projects are satisfactory held;
- (c) Sale of souvenirs is recognised when the souvenirs are sold and title has been passed;
- (d) Interest income is recognised on a time proportion basis taking into account the principal outstanding and the interest rate applicable; and
- (e) Sundry income is recognised on an accrual basis.

Retirement benefits

The Foundation operates a defined contribution Mandatory Provident Fund retirement benefits scheme (the "Scheme") under the Mandatory Provident Fund Schemes Ordinance, for all of its Hong Kong employees. Contributions are made based on a percentage of the employees' basic salaries and are charged to the statement of comprehensive income as they become payable in accordance with the rules of the Scheme. The assets of the Scheme are held separately from those of the Foundation in an independently-administered fund. The Foundation's employer contributions vested fully with the employees when the relevant contributions are contributed into the Scheme.

Lease

Leases where substantially all the risks and rewards of ownership of assets are not transferred to the lessee are accounted for as operating leases. Rentals applicable to such operating leases are charged to the statement of comprehensive income on a straight-line basis over the lease term.

Other payables

Other payables are initially recognised at nominal value and thereafter stated at amortised cost unless the effect of discounting would be immaterial, in which case they are stated at cost.

PRODUCE GREEN FOUNDATION

(Incorporated in Hong Kong and limited by guarantee)

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Other receivables

Other receivables is stated at estimated realisable value after each debt has been considered individually. Where the payment of a debt becomes doubtful a provision is made and charged to the statement of comprehensive income.

Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any.

The depreciable amount of an item of property, plant and equipment is allocated on a systematic basis over its estimated useful life using the straight line method. The principal annual rate used for depreciation is as follows:

Computer	20%
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Impairment of assets

An assessment is made at the end of each reporting period to determine whether there is any indication of impairment or reversal of previous impairment. In the event that an asset's carrying amount exceeds its recoverable amount, the carrying amount is reduced to recoverable amount and an impairment loss is recognised in the statement of comprehensive income. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the recoverable amount, however not to an amount higher than the carrying amount that would have been determined, had no impairment losses been recognised for the asset in prior years.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Foundation's accounting policies, which are described in note 2, the directors of the Foundation are required to make estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

PRODUCE GREEN FOUNDATION

(Incorporated in Hong Kong and limited by guarantee)

**ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025****4. OTHER INCOME**

	2025	2024
	HK\$	HK\$
Bank interest income	66,410	72,798
Other income	600	1,000
	<u>67,010</u>	<u>73,798</u>

5. SURPLUS BEFORE TAX

Surplus before tax has been arrived at after charging:

	2025	2024
	HK\$	HK\$
Operating lease payments in respect of rented premises	199,008	195,471
Staff costs (including directors' remuneration)	<u>1,653,944</u>	<u>1,372,742</u>

6. STAFF COSTS

	2025	2024
	HK\$	HK\$
Included in cost of income:		
Salaries and allowances	1,560,081	1,294,879
Mandatory provident fund contribution	<u>83,829</u>	<u>74,626</u>
	<u>1,643,910</u>	<u>1,369,505</u>
Included in administrative expenses:		
Salaries and allowances	9,857	3,060
Mandatory provident fund contribution	<u>177</u>	<u>177</u>
	<u>10,034</u>	<u>3,237</u>
Total	<u>1,653,944</u>	<u>1,372,742</u>

7. DIRECTORS' REMUNERATION AND LOAN

Director's remuneration disclosed pursuant to section 383 of the Hong Kong Companies Ordinance and Companies (Disclosure of Information about Benefits of Directors) Regulation for the year is nil (2024: Nil).

No loans, quasi-loans and other dealings in favour of the directors of the Foundation were entered into during the year nor subsisted at the end of the year (2024: Nil).

PRODUCE GREEN FOUNDATION

(Incorporated in Hong Kong and limited by guarantee)

**ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025****8. INCOME TAX EXPENSE**

No provision has been made for Hong Kong Profits Tax as the Foundation is a charitable institution of a public character and has been exempted under Section 88 of the Inland Revenue Ordinance from any tax with effect from 1 July 1996.

9. PROPERTY, PLANT AND EQUIPMENT

	Computer HK\$
COST	
At 1 January 2025 and 31 December 2025	20,996
ACCUMULATED DEPRECIATION	
At 1 January 2025	8,398
Charge for the year	4,199
At 31 December 2025	12,597
NET CARRYING AMOUNTS	
At 31 December 2025	8,399
At 31 December 2024	12,598

10. OTHER RECEIVABLES

	2025 HK\$	2024 HK\$
Other receivables	-	15,040
Deposits paid and prepayments	203,853	210,937
	203,853	225,977

11. CASH AND CASH EQUIVALENTS / BANK OVERDRAFT

	2025 HK\$	2024 HK\$
Cash at banks and on hand	3,114,914	2,802,748
Non-pledged time deposits with original maturity of three months or less when acquired	2,103,736	2,045,005
Cash and cash equivalents	5,218,650	4,847,753
Bank overdraft	(48,990)	(139,573)
	5,169,660	4,708,180

PRODUCE GREEN FOUNDATION

(Incorporated in Hong Kong and limited by guarantee)

**ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025****12. OTHER PAYABLES**

	2025	2024
	HK\$	HK\$
Receipts in advance	553,772	621,254
Deposits received	176,567	174,212
Accrued expenses	34,561	27,410
	<u>764,900</u>	<u>822,876</u>

13. FUTURE MINIMUM RENTAL RECEIVABLES

At the end of the reporting period, the Company had the following total future minimum rental income receivables under non-cancellable operating leases:

	2025	2024 (Restated)
	HK\$	HK\$
Not later than one year	412,308	462,604
Later than one year	17,496	23,320
	<u>429,804</u>	<u>485,924</u>

14. COMMITMENTS UNDER OPERATING LEASES

At the end of the reporting period, the Foundation had the following total future minimum lease payments payable under non-cancellable operating leases:

	2025	2024
	HK\$	HK\$
Not later than one year	176,997	181,760
Later than one year	105,344	222,083
	<u>282,341</u>	<u>403,843</u>

15. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were authorised for issue by the Foundation's Board of Directors on 11 June 2026.

PRODUCE GREEN FOUNDATION
(INCORPORATED IN HONG KONG AND LIMITED BY GUARANTEE)

DETAILED STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2025

PRODUCE GREEN FOUNDATION
(Incorporated in Hong Kong and limited by guarantee)
DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

	<u>Notes</u>	<u>2025</u> HK\$	<u>2024</u> HK\$
Income			
Organic farmer scheme income	1	2,486,621	2,541,979
Green shop income	2	34,000	62,746
Sponsored projects income	3	-	26,700
Other projects income	4	404,212	326,451
Other income	5	67,010	73,798
		<u>2,991,843</u>	<u>3,031,674</u>
Expenditure			
Organic farmer scheme cost	1	(2,275,093)	(2,265,761)
Green shop cost	2	(34,353)	(64,007)
Sponsored projects cost	3	-	(28,058)
Other projects cost	4	(46,279)	(48,238)
Administrative expenses	6	(142,985)	(166,532)
		<u>(2,498,710)</u>	<u>(2,572,596)</u>
Surplus before tax		<u>493,133</u>	<u>459,078</u>

Note:

The figures and financial information relating to the year ended 31 December 2025 are not the Foundation's statutory annual financial statements for that year. Further information relating to those statutory financial statements required to be disclosed in accordance with section 436 of the Companies Ordinance is as follows:

The Foundation has delivered those financial statements to the Registrar of Companies of Hong Kong as required by section 662(3) of, and Part 3 of Schedule 6 to, the Company Ordinance.

The Foundation's auditor has reported on those financial statements. The auditor's report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under sections 406(2), 407(2) or (3) of the Companies Ordinance.

PRODUCE GREEN FOUNDATION
(Incorporated in Hong Kong and limited by guarantee)
DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

Organic farmer scheme

Sch. 1

	2025	2024
	HK\$	HK\$
Green trip	156,180	164,660
Half day workshop	65,850	56,010
Happy rice activities	136,468	196,710
Healthy bread activity	277,030	123,930
IVE course	26,400	60,270
Little farmer	79,600	115,811
Organic planting practice programme	109,711	75,600
Other activity	4,000	-
Outreach organic farming course	107,900	130,822
Outreach workshop	34,340	14,600
Paddy trip	33,540	64,200
Talk show	2,000	2,000
有機同樂大日營	222,920	256,720
米之寶派對	27,050	113,245
	1,282,989	1,374,578
Community garden projects income	1,203,632	1,167,401
Organic farmer scheme income	2,486,621	2,541,979
Activities expenses	366,253	405,059
Rent	199,008	195,471
Repairs and maintenance	293,986	362,551
Salaries, allowances and MPF contribution	1,415,846	1,302,680
Organic farmer scheme cost	2,275,093	2,265,761

PRODUCE GREEN FOUNDATION
(Incorporated in Hong Kong and limited by guarantee)
DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

Green shop

Sch. 2

	2025	2024
	HK\$	HK\$
Sales of vegetables	9,690	14,131
Sales of lunch box	24,310	48,615
Green shop income	34,000	62,746
Purchases	16,500	32,758
Salaries, allowances and MPF contribution	17,853	31,249
Green shop cost	34,353	64,007

Sponsored projects

Sch. 3

	2025	2024
	HK\$	HK\$
Single sponsored projects	-	26,700
Sponsored projects income	-	26,700
Activities expenses	-	7,194
Salaries, allowances and MPF contribution	-	20,864
Sponsored projects cost	-	28,058

Other projects

Sch. 4

	2025	2024
	HK\$	HK\$
Donations	404,212	326,451
Other projects income	404,212	326,451
Activities expenses	44,893	33,526
Salaries, allowances and MPF contribution	1,386	14,712
Other projects cost	46,279	48,238

PRODUCE GREEN FOUNDATION
(Incorporated in Hong Kong and limited by guarantee)
DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

Other income

Sch. 5

	2025	2024
	HK\$	HK\$
Bank interest income	66,410	72,798
Other income	600	1,000
	<u>67,010</u>	<u>73,798</u>

Administrative expenses

Sch. 6

	2025	2024
	HK\$	HK\$
Auditor's remuneration	10,000	10,000
Bank charges	1,624	1,519
Company secretarial services	3,800	2,000
Depreciation	4,199	4,199
Electricity and water	24,023	24,673
Entertainment	1,392	2,118
Insurance	40,196	40,578
MPF contribution	177	177
Postage and stamp	-	678
Printing and stationery	9,919	10,131
Repairs and maintenance	8,974	28,511
Salaries and allowances	3,063	3,060
Staff training fee	3,164	-
Sundry expenses	21,641	27,391
Telephone	10,104	11,048
Transportation	709	449
	<u>142,985</u>	<u>166,532</u>